



Monthly Investment Report

As of September 30, 2021

This report presents the City's investment portfolio as of September 30, 2021. It includes all investments managed by the City on its own behalf. The report provides information on the institution, investment type, purchase and maturity date, value, yield for each security. As of September 30, 2021, the investment portfolio complied with all State laws.

Current Portfolio Summary. Short-term excess cash is currently invested primarily in the Washington State LGIP and in the Clark County Investment Pool. Both investment pools are very high-quality investments in terms of safety and liquidity. The Clark County Investment Pool is longer in average duration than the Washington State Local Government Investment Pool and therefore the current yield is higher on the Clark County Investment Pool than the LGIP. The City will maintain balances in both pools and monitor rates.

The City also has 90% of its investments longer term in federal agency securities this allocation. The total federal agency securities have an unrealized loss as of September 30, 2021 of \$156,690. An unrealized loss is the amount of funds the City would not receive if the City sold the securities on the reporting date. In other words, the market price on the report date was lower than the price the City purchased the securities at.

The City also has a second investment portfolio for the bond reserve funds for 2015 Water-Sewer Revenue Bond. These proceeds were invested in the Clark County Pool and in federal agency securities. This portfolio has an unrealized loss of \$1,404. These securities have longer maturities due to the long-term nature of the reserve fund of twenty years.

The City issued limited general obligation bonds in 2018 and has invested the remaining of the proceeds in the LGIP. These remaining bond proceeds will be spent in 2021.

The City issued revenue bonds for sewer projects in 2015 and invested the proceeds in a fourth portfolio. These proceeds are invested in the LGIP. The construction project is anticipated to be complete in 2021.

The 2019 revenue bonds for the City's water infrastructure projects and invested the proceeds in a fifth portfolio. These proceeds in the LGIP.

The City issued limited general obligation bonds in 2020 and has invested the proceeds in the LGIP. Most of these proceeds were spent with the remainder to be spent by the end of 2021.

The following is a summary of the City's investments based on recorded value as of September 30, 2021 compared with the prior month:

	September 30, 2021	August 31, 2021
Investments held by the City	\$79,726,857	\$82,009,801
Investments for APRA Funds	3,412,871	3,411,322
Investment of Bond Reserve Funds	\$1,714,577	\$1,714,490
Investments of 2018 GO Bond Proceeds	\$1,323,950	\$1,323,855
Investments of 2015 Rev Bond Proceeds	\$371,045	\$371,019
Investments of 2018 Rev Bond Proceeds	\$5,399,202	\$5,398,816
Investments of 2020 GO Bond Proceeds	\$1,109,275	\$1,109,196

Summary of Activity for the Month and Future Liquidity In month of September, expenditures exceeded revenues with capital outlays. The City has a Line of Credit which assists the City in enhancing its liquidity. With the Line of Credit, staff can better manage cash flow needs of the City. In addition, we continue to believe the portfolio contains enough liquidity to meet the next six months of expected expenditures by the City.

Report Contents and Distribution. This report includes the following three schedules on the City's portfolio as of September 30, 2021: summary of investments held by the City; summary of investment portfolio liquidity; and detail of each investment. A listing of the individuals that routinely receive this report is provided at the end of the report.

If you have any questions concerning this report or require additional information, contact Cathy Huber Nickerson, Finance Director at 360-817-1537.

Distribution List

City of Camas

Mayor
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City Staff
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Summary of Investments

As of September 30, 2021

INVESTMENTS HELD BY CITY					
	Percent of Portfolio	Current Yield	Monthly Interest	Market Value	Recorded Value
Money Market Funds	10%	0.53%	\$ 3,447	\$ 7,847,652	\$ 7,847,652
Certificates of Deposit					
Municipal Bonds					
Federal Agency Issues	90%	0.75%	\$ 44,695	\$ 71,722,514	\$ 71,879,205
Treasury Issues					
Total Investments Held by the City		0.72%	\$ 48,142	\$ 79,570,166	\$ 79,726,857
HELD BY CITY'S INDIVIDUAL FUNDS					
	Percent of Portfolio	Current Yield	Monthly Interest	Market Value	Recorded Value
Money Market Funds	71%	0.09%	\$ 87	\$ 1,214,577	\$ 1,214,577
Certificates of Deposit					
Municipal Bonds					
Federal Agency Issues	29%	3.90%	\$ 1,625	\$ 498,597	\$ 500,000
Treasury Issues					
Total Investments Held by the City		1.20%	\$ 1,712	\$ 1,713,174	\$ 1,714,577
HELD BY CITY'S BOND FUNDS					
	Percent of Portfolio	Current Yield	Monthly Interest	Market Value	Recorded Value
Money Market Funds	100%	0.22%	\$ 2,136	\$ 11,616,344	\$ 11,616,344
Certificates of Deposit					
Municipal Bonds					
Federal Agency Issues					
Treasury Issues-matured					
Total Investments Held by the City		0.22%	\$ 2,136	\$ 11,616,344	\$ 11,616,344

Market and Recorded Value

original maturity of more than one year, the City records any changes in market value annually at the end of the fiscal year. Accordingly, the "recorded value" in this report for an investment with an original maturity of more than one year is its market value as of the end of the fiscal year.

Benchmarks as of September 30, 2021	
3 Month Treasury	0.04%
Washington State LGIP	0.09%
6 Month Treasury	0.05%
Clark County Investment Pool	0.58%
12 Month Treasury	0.07%
2 Year Treasury	0.28%
5 Year Treasury	0.98%





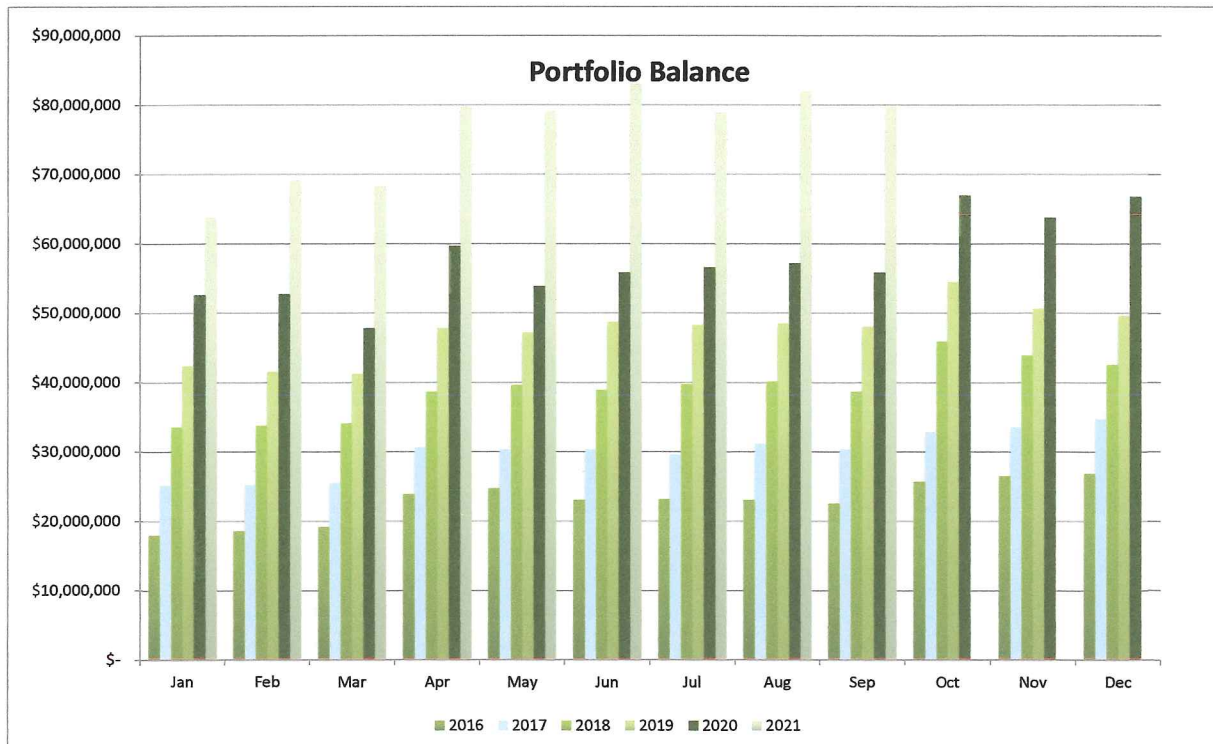
Summary of Investment Portfolio Liquidity

As of September 30, 2021

INVESTMENTS HELD BY CITY					
	Percent of Portfolio	Callable Liquidity	Percent of Portfolio		Recorded Value
On Demand	10%	\$ 7,847,652	10%	\$	7,847,652
Within One Month	8%	\$ 6,000,000	0%		
One Month to One Year	43%	\$ 34,386,872	3%	\$	2,500,000
Within One to Five Years	40%	\$ 31,492,333	87%	\$	69,379,205
Over Five Years	0%		0%		
TOTAL	100%	\$ 79,726,857	100%	\$	79,726,857
HELD BY CITY'S INDIVIDUAL FUNDS					
	Percent of Portfolio	Callable Liquidity	Percent of Portfolio		Recorded Value
On Demand	71%	\$ 1,214,577	71%	\$	1,214,577
Within One Month	0%		0%		
One Month to One Year	0%		0%		
Within One to Five Years	29%	\$ 500,000	29%	\$	500,000
Over Five Years	0%		0%		
TOTAL	100%	\$ 1,714,577	71%	\$	1,714,577
HELD BY CITY'S BOND FUNDS					
	Percent of Portfolio	Callable Liquidity	Percent of Portfolio		Recorded Value
On Demand			100%	\$	11,616,344
Within One Month			0%		
One Month to One Year			0%		
Within One to Five Years			0%		
Over Five Years			0%		
TOTAL			100%	\$	11,616,344

Market and Recorded Value

It is the City's policy to report purchase price as the market value for all investments with an original maturity of less than one year. For investments with an original maturity of more than one year, the City records any changes in market value annually at the end of the fiscal year.





Investment Detail

As of September 30, 2021

HELD BY CITY							
Agency	Investment Description	Coupon Rate	Current Yield	Purchase Date	Maturity Date	Market Value	Recorded Value
Washington State LGIP	Money Market Fund Acct#	NA	0.087%	Varies	On Demand	2,117,714	2,117,714
Clark County Investment Pool	Money Market Fund Acct#	NA	0.582%	Varies	On Demand	5,729,938	5,729,938
Federal Home Loan Bank	Agency - Non-Callable CUSIP 313378WG2	2.50%	2.300%	4/29/2019	3/11/2022	2,022,286	2,000,000
Federal Home Loan Bank	Agency - Noncallable CUSIP 3130WFE78	3.00%	2.881%	12/4/2018	12/9/2022	1,034,346	1,000,000
Federal Home Loan Mtg Corp	Agency - Non-Callable CUSIP 3137EAEV7	0.25%	0.120%	1/28/2021	8/24/2023	999,415	1,000,000
Federal Natl Mortgage Assn.	Agency - Non-Callable CUSIP 3135GOU43	2.88%	1.630%	11/4/2019	9/12/2023	1,575,878	1,500,000
Federal Farm Credit Bank	Agency - Callable 11/3/22 CUSIP 3133EMFN7	0.27%	0.230%	11/3/2020	11/3/2023	2,502,083	2,500,000
Federal Natl Mortgage Assn.	Agency - Callable 11/16/22 CUSIP 3135G06F5	0.31%	0.243%	11/18/2020	11/16/2023	1,001,439	1,000,000
Federal Farm Credit Bank	Agency - Non-Callable CUSIP 3133EMNG3	0.23%	0.160%	1/28/2021	1/19/2024	2,489,253	2,500,000
Federal Natl Mortgage Assn.	Agency - Callable 11/2/22 CUSIP 3135GA2F7	0.31%	0.320%	11/3/2020	2/2/2024	2,494,358	2,500,000
Federal Home Loan Bank	Agency - Callable 10/11/21 CUSIP 3134GUEN6	0.50%	0.423%	6/23/2020	3/11/2024	2,494,338	2,500,000
Federal Farm Credit Bank	Agency - Callable 4/8/22 CUSIP 3133RLVX9	0.88%	0.800%	4/8/2020	4/8/2024	2,507,158	2,500,000
Federal Farm Credit Bank	Agency - Noncallable CUSIP 3133EMWV0	0.35%	0.250%	5/10/2021	4/22/2024	1,993,182	2,000,000
Federal Natl Mortgage Assn.	Agency - Callable 8/19/22 CUSIP 3136G4P31	0.45%	0.300%	9/8/2020	8/19/2024	1,499,304	1,500,000
Federal Home Loan Mtg Corp	Agency - Callable 12/16/21 CUSIP 3134GXF7	0.38%	0.33%	12/16/2020	9/16/2024	1,495,116	1,500,000
Federal Home Loan Bank	Agency - Callable 10/15/21 CUSIP 3130ALWW0	0.57%	0.22%	4/15/2021	10/15/2024	2,997,222	3,000,000
Federal Home Loan Bank	Agency - Callable 11/4/21 CUSIP 3130WFE78	1.88%	1.820%	11/4/2019	11/4/2024	2,003,414	2,000,000
Federal Home Loan Mtg Corp	Agency - Callable 11/25/22 CUSIP 3134GXDZ4	0.45%	0.400%	12/2/2020	11/25/2024	1,989,136	2,000,000
Federal Home Loan Bank	Agency - Callable Q 11/26/21 CUSIP 3130AKWM4	0.30%	0.420%	3/15/2021	11/26/2024	1,490,799	1,493,384
Federal Home Loan Bank	Agency - Callable once 5/27/22 CUSIP 3130AMGH9	0.50%	0.220%	5/27/2021	12/27/2024	1,997,288	2,000,000
Federal Farm Credit Bank	Agency - Callable 2/10/23 CUSIP 3133EMQGO	0.32%	0.200%	2/16/2021	2/10/2025	2,979,117	3,000,000
Federal Natl Mortgage Assn.	Agency - Callable 11/18/22 CUSIP 3135GA4W8	0.50%	0.360%	11/18/2020	2/18/2025	1,994,630	2,000,000
Federal Farm Credit Bank	Agency - Callable C 4/21/22 CUSIP 3133EMWH1	0.71%	0.400%	5/10/2021	4/21/2025	2,400,295	2,400,000
Federal Home Loan Bank	Agency - Callable Q 10/22/21 CUSIP 3130ALW26	0.75%	0.356%	4/22/2021	4/22/2025	2,997,018	3,000,000

Federal Farm Credit Bank	Agency - Callable Cont 12/16/22 CUSIP 3133EMH47	0.60%	0.350%	6/21/2021	6/16/2025	1,992,156	2,000,000
Federal Natl Mortgage Assn.	Agency - Callable 8/26/22 CUSIP 3136G4U92	0.60%	0.426%	9/8/2020	8/26/2025	1,989,420	2,000,000
Federal Home Loan Mtg Corp	Agency - Noncallable CUSIP 3137EAEX3	0.38%	0.450%	8/6/2021	9/23/2025	2,456,558	2,492,333
Federal Natl Mortgage Assn.	Agency - Callable Q 12/17/21 CUSIP 3135G06K4	0.65%	0.700%	3/15/2021	12/17/2025	1,488,756	1,496,489
Federal Home Loan Bank	Agency - Callable Q 2/24/23 CUSIP 3130AKZV13	0.50%	0.403%	2/24/2021	2/24/2026	2,959,422	3,000,000
Federal Farm Credit Bank	Agency - Callable 2/2/23 CUSIP 3133EMPD8	0.45%	0.360%	2/2/2021	2/2/2026	2,450,445	2,500,000
Federal Home Loan Bank	Agency - Callable Q 12/10/21 CUSIP 3130ALFS	0.80%	0.821%	3/15/2021	3/10/2026	2,982,756	2,997,000
Federal Home Loan Bank	Agency - Callable Q 4/29/22 CUSIP 3130ALYY4	1.05%	0.561%	4/29/2021	4/26/2026	2,998,599	3,000,000
Federal Home Loan Bank	Agency - Callable Q 4/29/22 CUSIP 3130ALZM9	1.03%	0.500%	5/10/2021	4/29/2026	2,493,178	2,500,000
Federal Farm Credit Bank	Agency - Cont Call 6/15/22 CUSIP 3133EMH21	0.90%	0.580%	6/21/2021	6/15/2026	2,487,218	2,500,000
Federal Farm Credit Bank	Agency - Cont Call 8/10/23 CUSIP 3133EM2C5	0.71%	0.521%	8/10/2021	8/10/2026	2,466,935	2,500,000
						\$ 79,570,166	\$ 79,726,857
2021 ARPA Funds							
Clark County Investment Pool	Money Market Fund Acct#	NA	0.582%	Varies	On Demand	3,412,871	3,412,871
						3,412,871	3,412,871
HELD BY W/S BOND RESERVE FUND							
Washington State LGIP	Money Market Fund Acct#259	NA	0.087%	Varies	On Demand	1,214,577	1,214,577
Federal Natl Mortgage Assn.	Agency - Callable 6/30/22 CUSIP 3136G4XK4	0.65%	0.526%	6/30/2020	6/30/2025	498,597	500,000
						1,713,174	1,714,577
HELD BY 2018 GO BOND FUND							
Washington State LGIP	Money Market Fund Acct#263	NA	0.087%	Varies	On Demand	1,323,950	1,323,950
						1,323,950	1,323,950
HELD BY 2015 W/S REVENUE BOND FUND							
Washington State LGIP	Money Market Fund Acct#	NA	0.087%	Varies	On Demand	371,045	371,045
						\$ 371,045	\$ 371,045
HELD BY 2019 W/S REVENUE BOND FUND							
Washington State LGIP	Money Market Fund Acct#	NA	0.087%	Varies	On Demand	5,399,202	5,399,202
						\$ 5,399,202	\$ 5,399,202
HELD BY 2020 GO BOND FUND							
Washington State LGIP	Money Market Fund Acct#263	NA	0.087%	Varies	On Demand	1,109,275	1,109,275
						1,109,275	1,109,275
Total						\$ 92,899,683	\$ 93,057,778