

# **Monthly Investment Report**

## As of December 31, 2021

This report presents the City's investment portfolio as of December 31, 2021. It includes all investments managed by the City on its own behalf. The report provides information on the institution, investment type, purchase and maturity date, value, yield for each security. As of December 31, 2021, the investment portfolio complied with all State laws.

**Current Portfolio Summary**. Short-term excess cash is currently invested primarily in the Washington State LGIP and in the Clark County Investment Pool. Both investment pools are very high-quality investments in terms of safety and liquidity. The Clark County Investment Pool is longer in average duration than the Washington State Local Government Investment Pool and therefore the current yield is higher on the Clark County Investment Pool than the LGIP. The City will maintain balances in both pools and monitor rates.

The City also has 93% of its investments longer term in federal agency securities this allocation. The total federal agency securities have an unrealized loss as of December 31, 2021 of \$915,838. An unrealized loss is the amount of funds the City would not receive if the City sold the securities on the reporting date. In other words, the market price on the report date was lower than the price the City purchased the securities at.

The City also has a second investment portfolio for the bond reserve funds for 2015 Water-Sewer Revenue Bond. These proceeds were invested in the Clark County Pool and in federal agency securities. This portfolio has an unrealized loss of \$8,790. These securities have longer maturities due to the long-term nature of the reserve fund of twenty years.

The City issued limited general obligation bonds in 2018 and has invested the remaining of the proceeds in the LGIP. These remaining bond proceeds will be spent in 2022.

The City issued revenue bonds for sewer projects in 2015 and invested the proceeds in a fourth portfolio. These proceeds are invested in the LGIP. The construction project is anticipated to be complete in 2022.

The 2019 revenue bonds for the City's water infrastructure projects and invested the proceeds in a fifth portfolio. These proceeds are in the LGIP.

The City issued limited general obligation bonds in 2020 and has invested the proceeds in the LGIP. Most of these proceeds were spent with the remainder to be spent by the end of 2022.

The following is a summary of the City's investments based on recorded value as of December 31, 2021 compared with the prior month:

	December 31, 2021	November 30, 2021
Investments held by the City	\$81,438,464	\$82,662,238
Investments for APRA Funds	\$3,417,326	\$3,415,703
Investment of Bond Reserve Funds	\$1,714,854	\$1,714,760
Investments of 2018 GO Bond Proceeds	\$1,263,711	\$1,263,711
Investments of 2015 Rev Bond Proceeds	\$254,466	\$254,466
Investments of 2018 Rev Bond Proceeds	\$5.260.768	\$5,260,768
Investments of 2020 GO Bond Proceeds	\$1,109,442	\$1,109,412

**Summary of Activity for the Month and Future Liquidity** In month of December, revenues exceeded expenditures with grant funding and cyclical billing revenue. The City has a Line of Credit which assists the City in enhancing its liquidity. With the Line of Credit, staff can better manage cash flow needs of the City. In addition, we continue to believe the portfolio contains enough liquidity to meet the next six months of expected expenditures by the City.

**Report Contents and Distribution**. This report includes the following three schedules on the City's portfolio as of December 31, 2021: summary of investments held by the City; summary of investment portfolio liquidity; and detail of each investment. A listing of the individuals that routinely receive this report is provided at the end of the report.

If you have any questions concerning this report or require additional information, contact Cathy Huber Nickerson, Finance Director at 360-817-1537 or Myla Belmonte, Accountant at 360-817-7022 ext 4422.

### **Distribution List**

## **City of Camas**

Mayor Steve Hogan City Staff
Jeff Swanson, Interim City Administrator
Colby Dixon, Assistant Finance Director

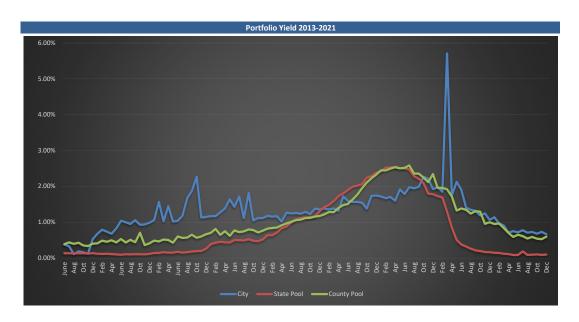
City Council
Melissa Smith
Bonnie Carter
Greg Anderson
Don Chaney
Shannon Roberts
Leslie Lewallen
Tim Hein

	INVESTMENTS HE	LD BY CITY					
	Percent of		Monthly				
	Portfolio	Current Yield	Interest	-	Market Value		Recorded Value
Money Market Funds	7%	0.36%	\$ 1,669	\$	5,617,619	\$	5,617,619
Certificates of Deposit							
Municipal Bonds							
Federal Agency Issues	91%	0.70%	\$ 43,319	\$	72,972,351	\$	73,873,385
Treasury Issues	2%	0.26%	\$ 417.00	\$	1,932,656.00	\$	1,947,460.00
Total Investments Held by the City		0.66%	\$ 44,988	\$	80,522,626	\$	81,438,464
	HELD BY CITY'S INDIV	IDUAL FUNDS					
	Percent of		Monthly				
	Portfolio	Current Yield	Interest	- 1	Market Value		Recorded Value
Money Market Funds	71%	0.09%	\$ 94	\$	1,214,854	\$	1,214,854
Certificates of Deposit							
Municipal Bonds							
Federal Agency Issues	29%	3.90%	\$ 1,625	\$	491,211	\$	500,000
Treasury Issues							
Total Investments Held by the City		1.20%	\$ 1,719	\$	1,706,064	\$	1,714,854
	HELD BY CITY'S BO	ND FUNDS					
	Percent of		Monthly				
	Portfolio	Current Yield	Interest		Market Value		Recorded Value
Money Market Funds	100%	0.24%	\$ 2,232	\$	11,305,714	\$	11,305,714
Certificates of Deposit			•			·	, ,
Municipal Bonds							
Federal Agency Issues							
Treasury Issues-matured							
Total Investments Held by the City		0.24%	\$ 2,232	\$	11,305,714	\$	11,305,714

#### Market and Recorded Value

original maturity of more than one year, the City records any changes in market value annually at the end of the fiscal year. Accordingly, the "recorded value" in this report for an investment with an original maturity of more than one year is its market value as of the end of the fiscal year.

Benchmarks as of December 31, 2021						
3 Month Treasury	0.06%					
Washington State LGIP	0.09%					
6 Month Treasury	0.19%					
Clark County Investment Pool	0.59%					
12 Month Treasury	0.39%					
2 Year Treasury	0.97%					
5 Year Treasury	1.26%					





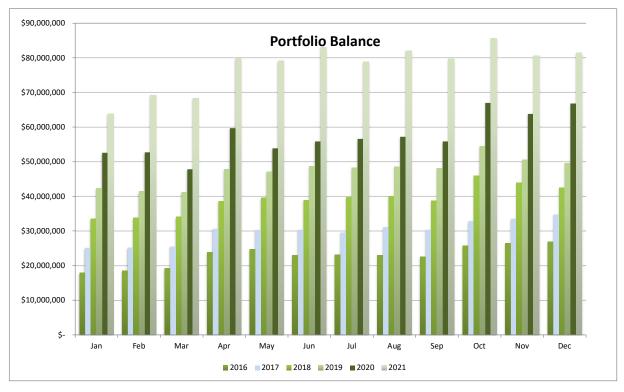
# **Summary of Investment Portfolio Liquidity**

As of December 31, 2021

		INVESTMENTS HELD BY	CITY	
	Percent of	Callable	Percent of	Recorded
	Portfolio	Liquidity	Portfolio	Value
On Demand	7% \$	5,617,619	7%	\$ 5,617,619
Within One Month	10% \$	8,500,000	0%	
One Month to One Year	53% \$	42,881,052	0%	
Within One to Five Years	30% \$	24,439,793	93%	\$ 75,820,845
Over Five Years	0%		0%	
TOTAL	100% \$	81,438,464	100%	\$ 81,438,464
		HELD BY CITY'S INDIVIDUAL	L FUNDS	
	Percent of	Callable	Percent of	Recorded
	Portfolio	Liquidity	Portfolio	Value
On Demand	71% \$	1,214,854	71%	\$ 1,214,854
Within One Month	0%		0%	
One Month to One Year	0%		0%	
Within One to Five Years	29% \$	500,000	29%	\$ 500,000
Over Five Years	0%		0%	
TOTAL	100% \$	1,714,854	71%	\$ 1,714,854
		HELD BY CITY'S BOND FL	JNDS	
	Percent of	Callable	Percent of	Recorded
	Portfolio	Liquidity	Portfolio	Value
On Demand			100%	\$ 11,305,714
Within One Month			0%	
One Month to One Year			0%	
Within One to Five Years			0%	
Over Five Years			0%	
TOTAL	•		100%	\$ 11,305,714

#### Market and Recorded Value

It is the City's policy to report purchase price as the market value for all investments with an original maturity of less than one year. For investments with an original maturity of more than one year, the City records any changes in market value annually at the end of the fiscal year.





## **Investment Detail**

As of December 31, 2021

Name	HELD BY CITY							
Washington State LGIP					Purchase	Maturity		
Clark County Investment Pool   Money Market Fund Acctt 6620   NA   0.582%   Varies   On Demand   3,499,423   3,499,423   3,499,423   4,29/2019   3/11/2022   2,009,338   2,000,000   2,0	Agency	Investment Description		Yield	Date	· ·	Market Value	Recorded Value
Clark County Investment Pool   Money Market Fund Acctt 6620   NA   0.582%   Varies   On Demand   3,499,423   3,499,423   3,499,423   4,29/2019   3/11/2022   2,009,338   2,000,000   2,0								
Referral Home Loan Bank   Agency - Non-Callable CUSIP   3131378WG2   2.50%   2.300%   4/29/2019   3/11/2022   2.009,338   2.000,000	Washington State LGIP	Money Market Fund Acct# 260	NA	0.086%	Varies	On Demand	2,118,196	2,118,196
Referral Home Loan Bank   Agency - Non-Callable CUSIP   3131378WG2   2.50%   2.300%   4/29/2019   3/11/2022   2.009,338   2.000,000								
Federal Home Loan Bank   313378WG2   2.50%   2.300%   4/29/2019   3/11/2022   2.009,338   2.000,000	Clark County Investment Pool	· · · · · · · · · · · · · · · · · · ·	NA	0.582%	Varies	On Demand	3,499,423	3,499,423
Agency - Noncaliable CUSIP 3130WFE78   3.00%   2.881%   12/4/2018   12/9/2022   1.024,701   1.000,000	Fodoval Hamada an Bank	• ,	2.500/	2 2000/	4/20/2040	2/11/2022	2 000 220	2 000 000
Federal Home Loan Bank   CUSIP 3130WFF78   3.00%   2.881%   12/4/2018   12/9/2022   1,024,701   1,000,000	rederal Home Loan Bank		2.50%	2.300%	4/29/2019	3/11/2022	2,009,338	2,000,000
Agency - Non-Callable CUSIP   3137EAEV7   0.25%   0.120%   1/28/2021   8/24/2023   993,581   1,000,000	Fodoral Hama Laan Bank	0 ,	2 000/	2 0010/	12/4/2019	12/0/2022	1 024 701	1 000 000
Federal Home Loan Mtg Corp   3317EAEV7   0.25%   0.120%   1/28/2021   8/24/2023   999,581   1,000,000	rederal Home Loan Bank		3.00%	2.881%	12/4/2018	12/9/2022	1,024,701	1,000,000
Rederal Natt Mortgage Assn.	Fodoral Hama Loan Mtg Corn		0.250/	0.1209/	1/20/2021	0/24/2022	002 591	1 000 000
Federal Natl Mortgage Assn.   313500U43   2.88%   1.630%   11/4/2019   9/12/2023   1.555,926   1.500,000	rederal Home Loan Mitg Corp		0.25%	0.120%	1/28/2021	0/24/2023	995,561	1,000,000
Agency - Callable 11/3/22 CUSIP   3.133EMFN7   0.27%   0.230%   11/3/2020   11/3/2023   2,475,280   2,500,000	Fodoral Natl Mortgage Assn	- '	2 000/	1 6200/	11/4/2010	0/12/2022	1 555 026	1 500 000
Federal Farm Credit Bank   3133EMFN7   0.27%   0.230%   11/3/2020   12/3/2023   2.475,280   2.500,000	rederal Nati Mortgage Assn.		2.00%	1.030%	11/4/2019	9/12/2023	1,555,920	1,500,000
Agency - Callable 11/16/22 CUSIP   3.135G06F5   0.31%   0.243%   11/18/2020   11/16/2023   995,292   1,000,000	Fodoral Farm Crodit Bank		0.270/	0.220%	11/2/2020	11/2/2022	2 475 200	2 500 000
Federal Natl Mortgage Assn.   Agency - Non-Callable 2 CUSIP   Steel and Farm Credit Bank   Agency - Callable 3 (19/22 CUSIP   Agency - Callable 4 (19/22 C	rederal Faith Credit Bank		0.2770	0.230%	11/3/2020	11/3/2023	2,473,280	2,300,000
Agency - Non-Callable CUSIP   31335MNG3   0.23%   0.160%   1/28/2021   1/19/2024   2,484,480   2,500,000	Federal Natl Mortgage Assn	- · · · · · · · · · · · · · · · · · · ·	0.21%	0.243%	11/18/2020	11/16/2022	005 202	1 000 000
Federal Farm Credit Bank   3133EMNG3   0.23%   0.160%   1/28/2021   1/19/2024   2,484,480   2,500,000	Tederal Nati Wortgage Assit.		0.31/6	0.243/6	11/18/2020	11/10/2023	333,232	1,000,000
Agency - Callable 11/2/22 CUSIP   3135GA2F7   0.31%   0.320%   11/3/2020   2/2/2024   2,476,583   2,500,000	Foderal Farm Credit Bank		0.23%	0.160%	1/28/2021	1/10/2024	2 494 490	2 500 000
Federal Nati Mortgage Assn.   3135GA2F7   0.31%   0.320%   11/3/2020   2/2/2024   2,476,583   2,500,000	rederait aitii Credit Balik		0.23/6	0.100%	1/28/2021	1/19/2024	2,404,400	2,300,000
Agency - Callable 1/10/22 CUSIP   3130AIPKP   313AIPKP   313AI	Federal Natl Mortgage Assn		0.21%	0.320%	11/2/2020	2/2/2024	2 476 582	2 500 000
Federal Home Loan Bank   3130AIP45   0.50%   0.423%   6/23/2020   3/11/2024   2,472,255   2,500,000	Tederal Nati Wortgage Assit.		0.31/6	0.320%	11/3/2020	2/2/2024	2,470,363	2,300,000
Federal Farm Credit Bank   Agency - Callable 4/8/22 CUSIP   3133RLVX9   0.88%   0.800%   4/8/2020   4/8/2024   2,497,058   2,500,000	Federal Home Loan Bank		0.50%	0.423%	6/23/2020	3/11/2024	2 472 255	2 500 000
Federal Farm Credit Bank	Tederal Home Loan Bank		0.30%	0.423/6	0/23/2020	3/11/2024	2,472,233	2,300,000
Agency - Noncallable CUSIP   3133EMWV0   0.35%   0.250%   5/10/2021   4/22/2024   1,987,626   2,000,000	Federal Farm Credit Bank	• ,	n 99%	0.800%	4/8/2020	1/8/2024	2 /107 058	2 500 000
Federal Farm Credit Bank   3133EMWV0   0.35%   0.250%   5/10/2021   4/22/2024   1,987,626   2,000,000	rederal Farm credit Bank		0.0070	0.00070	4/0/2020	4/0/2024	2,437,030	2,500,000
Agency - Callable 8/19/22 CUSIP   316G4P31   0.45%   0.300%   9/8/2020   8/19/2024   1,486,881   1,500,000	Federal Farm Credit Bank		0.35%	0.250%	5/10/2021	1/22/2024	1 987 626	2 000 000
Federal Nati Mortgage Assn.         316G4P31         0.45%         0.300%         9/8/2020         8/19/2024         1,486,881         1,500,000           Federal Home Loan Mtg Corp         Agency - Callable 3/16/22 CUSIP 3134GKPX7         0.38%         0.33%         12/16/2020         9/16/2024         1,483,155         1,500,000           Federal Home Loan Bank         Agency - Callable 11/15/22 CUSIP 3130ALWW0         0.57%         0.22%         4/15/2021         10/15/2024         2,967,813         3,000,000           Federal Home Loan Mtg Corp         Agency - Callable 11/25/22 CUSIP 3134GKDZ4         0.45%         0.400%         12/2/2020         11/25/2024         1,968,456         2,000,000           Federal Home Loan Bank         Agency - Callable Q 2/26/22 CUSIP 3130AKWM4         0.30%         0.420%         3/15/2021         11/26/2024         1,470,161         1,493,384           Federal Home Loan Bank         Agency - Callable once 5/27/22 CUSIP 3130AMGH9         0.50%         0.220%         5/27/2021         12/27/2024         1,980,074         2,000,000           Federal Farm Credit Bank         3133EMQG0         0.32%         0.200%         2/16/2021         2/10/2025         2,933,286         3,000,000           Federal Farm Credit Bank         3133EMWH1         0.71%         0.400%         5/10/2021         4/21/202	rederal Farm credit Bank		0.5570	0.230/0	3/10/2021	4/22/2024	1,367,020	2,000,000
Agency - Callable 3/16/22 CUSIP   3134GXFX7   0.38%   0.33%   12/16/2020   9/16/2024   1,483,155   1,500,000	Federal Natl Mortgage Assn	- ·	0.45%	0.300%	9/8/2020	8/19/2024	1 //86 881	1 500 000
Federal Home Loan Mtg Corp  Agency - Callable 1/15/22 CUSIP Federal Home Loan Bank  Agency - Callable 11/25/22 CUSIP Federal Home Loan Mtg Corp  Agency - Callable 11/25/22 CUSIP Federal Home Loan Mtg Corp  Agency - Callable 11/25/22 CUSIP Federal Home Loan Mtg Corp  Agency - Callable 0 2/26/22 CUSIP Federal Home Loan Bank  Agency - Callable 0 2/26/22 CUSIP Federal Home Loan Bank  Agency - Callable once 5/27/22 Federal Home Loan Bank  Agency - Callable 0 2/26/22 CUSIP Federal Home Loan Bank  Agency - Callable once 5/27/22 Federal Home Loan Bank  Agency - Callable 2/10/23 CUSIP Federal Farm Credit Bank  Agency - Callable 1/18/22 CUSIP Federal Natl Mortgage Assn.  Agency - Callable C 4/21/22 CUSIP Federal Farm Credit Bank  Agency - Callable 0 1/22/22 CUSIP Federal Farm Credit Bank  Agency - Callable 0 1/22/22 CUSIP Federal Farm Credit Bank  Agency - Callable 0 1/22/22 CUSIP Federal Farm Credit Bank  Agency - Callable 0 1/22/22 CUSIP Federal Home Loan Bank  Agency - Callable 0 1/22/22 CUSIP Federal Home Loan Bank  Agency - Callable 0 1/22/22 CUSIP Federal Home Loan Bank  Agency - Callable Cont 6/16/22	rederarivati Wortgage Assii.		0.4370	0.30070	3/6/2020	0/13/2024	1,400,001	1,500,000
Agency - Callable 1/15/22 CUSIP   3130ALWW0   0.57%   0.22%   4/15/2021   10/15/2024   2,967,813   3,000,000	Federal Home Loan Mtg Corn		0.38%	0.33%	12/16/2020	9/16/2024	1 483 155	1 500 000
Federal Home Loan Bank   3130ALWW0   0.57%   0.22%   4/15/2021   10/15/2024   2,967,813   3,000,000	rederarrionie Loan Witg Corp		0.3070	0.5570	12/10/2020	3/10/2024	1,403,133	1,500,000
Agency - Callable 11/25/22 CUSIP Federal Home Loan Mtg Corp  Agency - Callable Q 2/26/22 CUSIP Federal Home Loan Bank  Agency - Callable O 2/26/22 CUSIP Federal Home Loan Bank  Agency - Callable Once 5/27/22 Federal Home Loan Bank  CUSIP 3130AKWM4  Agency - Callable 2/10/23 CUSIP Federal Farm Credit Bank  Agency - Callable 2/10/23 CUSIP Federal Natl Mortgage Assn.  Agency - Callable C 4/21/22 CUSIP Federal Farm Credit Bank  Agency - Callable Q 1/22/22 CUSIP Federal Farm Credit Bank  Agency - Callable O 0.50%  Agency - Callable C 0.50%  Agency - C 0.40%  A	Federal Home Loan Bank	- ·	0.57%	0.22%	4/15/2021	10/15/2024	2 967 813	3 000 000
Federal Home Loan Mtg Corp  3134GXDZ4  0.45%  0.400%  12/2/2020  11/25/2024  1,968,456  2,000,000  Agency - Callable Q 2/26/22 CUSIP Federal Home Loan Bank  3130AKWM4  0.30%  0.420%  3/15/2021  11/26/2024  1,470,161  1,493,384  Agency - Callable once 5/27/22  Federal Home Loan Bank  CUSIP 3130AMGH9  0.50%  0.220%  5/27/2021  12/27/2024  1,980,074  2,000,000  Agency - Callable 2/10/23 CUSIP Federal Farm Credit Bank  3133EMQG0  0.32%  0.200%  2/16/2021  2/10/2025  2,933,286  3,000,000  Agency - Callable 11/18/22 CUSIP Federal Natl Mortgage Assn.  3135GA4W8  0.50%  0.360%  11/18/2020  2/18/2025  1,975,024  2,000,000  Agency - Callable C 4/21/22 CUSIP Federal Farm Credit Bank  3133EMWH1  0.71%  0.400%  5/10/2021  4/21/2025  2,962,539  3,000,000  Agency - Callable C 01/22/22  CUSIP Federal Home Loan Bank  3130ALW26  0.75%  0.356%  4/22/2021  4/22/2025  2,962,539  3,000,000	rederal florite Edail Balik		0.5770	0.22/0	4/13/2021	10/13/2024	2,307,013	3,000,000
Agency - Callable Q 2/26/22 CUSIP   3130AKWM4   0.30%   0.420%   3/15/2021   11/26/2024   1,470,161   1,493,384	Federal Home Loan Mtg Corn		0.45%	0.400%	12/2/2020	11/25/2024	1 968 456	2 000 000
Federal Home Loan Bank         3130AKWM4         0.30%         0.420%         3/15/2021         11/26/2024         1,470,161         1,493,384           Federal Home Loan Bank         Agency - Callable once 5/27/22 CUSIP 3130AMGH9         0.50%         0.220%         5/27/2021         12/27/2024         1,980,074         2,000,000           Federal Farm Credit Bank         Agency - Callable 2/10/23 CUSIP 3133EMQG0         0.32%         0.200%         2/16/2021         2/10/2025         2,933,286         3,000,000           Federal Natl Mortgage Assn.         Agency - Callable 11/18/22 CUSIP 3135GA4W8         0.50%         0.360%         11/18/2020         2/18/2025         1,975,024         2,000,000           Federal Farm Credit Bank         3133EMWH1         0.71%         0.400%         5/10/2021         4/21/2025         2,360,290         2,400,000           Federal Home Loan Bank         3130ALW26         0.75%         0.356%         4/22/2021         4/22/2025         2,962,539         3,000,000	reactar frome Loan tring corp		0.1370	0.10070	12,2,2020	11/23/2021	2,300,130	2,000,000
Agency - Callable once 5/27/22   CUSIP 3130AMGH9   O.50%   O.220%   5/27/2021   12/27/2024   1,980,074   2,000,000	Federal Home Loan Bank	_	0.30%	0.420%	3/15/2021	11/26/2024	1.470.161	1,493,384
Federal Home Loan Bank         CUSIP 3130AMGH9         0.50%         0.220%         5/27/2021         12/27/2024         1,980,074         2,000,000           Federal Farm Credit Bank         Agency - Callable 2/10/23 CUSIP 3133EMQG0         0.32%         0.200%         2/16/2021         2/10/2025         2,933,286         3,000,000           Federal Natl Mortgage Assn.         Agency - Callable 11/18/22 CUSIP 3135GA4W8         0.50%         0.360%         11/18/2020         2/18/2025         1,975,024         2,000,000           Federal Farm Credit Bank         3133EMWH1         0.71%         0.400%         5/10/2021         4/21/2025         2,360,290         2,400,000           Agency - Callable Q 1/22/22 CUSIP Federal Home Loan Bank         3130ALW26         0.75%         0.356%         4/22/2021         4/22/2025         2,962,539         3,000,000	reacrament zeam zam		0.5070	0.12070	3/13/2021	11, 20, 202 :	1,170,101	1,133,301
Agency - Callable 2/10/23 CUSIP   3133EMQG0   0.32%   0.200%   2/16/2021   2/10/2025   2,933,286   3,000,000	Federal Home Loan Bank		0.50%	0.220%	5/27/2021	12/27/2024	1.980.074	2,000,000
Federal Farm Credit Bank         3133EMQG0         0.32%         0.200%         2/16/2021         2/10/2025         2,933,286         3,000,000           Federal Natl Mortgage Assn.         Agency - Callable 11/18/22 CUSIP 3135GA4W8         0.50%         0.360%         11/18/2020         2/18/2025         1,975,024         2,000,000           Federal Farm Credit Bank         Agency - Callable C 4/21/22 CUSIP 3133EMWH1         0.71%         0.400%         5/10/2021         4/21/2025         2,360,290         2,400,000           Federal Home Loan Bank         3130ALW26         0.75%         0.356%         4/22/2021         4/22/2025         2,962,539         3,000,000			0.0070	0.22070	3,2,,2322		2,500,07	2,000,000
Agency - Callable 11/18/22 CUSIP   3135GA4W8   0.50%   0.360%   11/18/2020   2/18/2025   1,975,024   2,000,000	Federal Farm Credit Bank	-	0.32%	0.200%	2/16/2021	2/10/2025	2.933.286	3,000,000
Federal Natl Mortgage Assn.         3135GA4W8         0.50%         0.360%         11/18/2020         2/18/2025         1,975,024         2,000,000           Federal Farm Credit Bank         Agency - Callable C 4/21/22 CUSIP 3133EMWH1         0.71%         0.400%         5/10/2021         4/21/2025         2,360,290         2,400,000           Federal Home Loan Bank         3130ALW26         0.75%         0.356%         4/22/2021         4/22/2025         2,962,539         3,000,000           Agency - Callable Cont 6/16/22         Agency - C		· ·	2.32,0	3.20070	-,,	, :,	_,555,250	2,000,000
Federal Farm Credit Bank         Agency - Callable C 4/21/22 CUSIP 3133EMWH1         0.71%         0.400%         5/10/2021         4/21/2025         2,360,290         2,400,000           Federal Home Loan Bank         3130ALW26         0.75%         0.356%         4/22/2021         4/22/2025         2,962,539         3,000,000           Agency - Callable Cont 6/16/22         Agency - Callable Cont 6/16/22         4/22/2021         4/22/2025         2,962,539         3,000,000	Federal Natl Mortgage Assn.	- ·	0.50%	0.360%	11/18/2020	2/18/2025	1.975.024	2.000.000
Federal Farm Credit Bank         3133EMWH1         0.71%         0.400%         5/10/2021         4/21/2025         2,360,290         2,400,000           Federal Home Loan Bank         Agency - Callable Q 1/22/22 CUSIP 3130ALW26         0.75%         0.356%         4/22/2021         4/22/2025         2,962,539         3,000,000           Agency - Callable Cont 6/16/22         Agency - Callable Cont 6/16/22         0.75%         0.356%         4/22/2021         4/22/2025         2,962,539         3,000,000		-		3.22378	, 5,2520	, -,	,-:-,-2:	,,,,,,,,
Agency - Callable Q 1/22/22 CUSIP Federal Home Loan Bank 3130ALW26 0.75% 0.356% 4/22/2021 4/22/2025 2,962,539 3,000,000 Agency - Callable Cont 6/16/22	Federal Farm Credit Bank	- ·	0.71%	0.400%	5/10/2021	4/21/2025	2.360.290	2.400.000
Federal Home Loan Bank         3130ALW26         0.75%         0.356%         4/22/2021         4/22/2025         2,962,539         3,000,000           Agency - Callable Cont 6/16/22         8         8         8         8         8         9 <td></td> <td></td> <td>,-</td> <td>31.12378</td> <td>., .,</td> <td>, ,====</td> <td>,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,</td> <td>, , , , , , , , ,</td>			,-	31.12378	., .,	, ,====	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	, , , , , , , , ,
Agency - Callable Cont 6/16/22	Federal Home Loan Bank		0.75%	0.356%	4/22/2021	4/22/2025	2.962.539	3.000.000
			,-	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	, ,	, ,====	,,	2,555,550
	Federal Farm Credit Bank	CUSIP 3133EMH47	0.60%	0.350%	6/21/2021	6/16/2025	1,957,902	2,000,000

		Coupon	Current	Purchase	Maturity		
Agency	Investment Description	Rate	Yield	Date	Date	Market Value	Recorded Value
	Agency - Callable 8/26/22 CUSIP						
Federal Natl Mortgage Assn.	3136G4U92	0.60%	0.426%	9/8/2020	8/26/2025	1,959,084	2,000,000
	Agency - Noncallable CUSIP		07.1_0/1	5/5/2020	3, 23, 232	_,	_,
Federal Home Loan Mtg Corp	3137EAEX3	0.38%	0.450%	8/6/2021	9/23/2025	2,431,520	2,492,333
<u> </u>	Agency - Noncallable CUSIP						
US Treasury Note	91282CAT8	0.25%	0.919%	10/28/2021	10/31/2025	1,932,656	1,947,460
	Agency - Callable Q 3/17/22 CUSIP						
Federal Natl Mortgage Assn.	3135G06K4	0.65%	0.700%	3/15/2021	12/17/2025	1,469,354	1,496,489
	Agency - Callable 2/2/23 CUSIP						
Federal Farm Credit Bank	3133EMPD8	0.45%	0.360%	2/2/2021	2/2/2026	2,426,263	2,500,000
	Agency - Callable Q 2/24/23 CUSIP						
Federal Home Loan Bank	3130AKZV1	0.50%	0.403%	2/24/2021	2/24/2026	2,928,297	3,000,000
	Agency - Callable Q 3/10/22 CUSIP						
Federal Home Loan Bank	3130ALFS8	0.80%	0.821%	3/15/2021	3/10/2026	2,926,800	2,997,000
	Agency - Callable Q 4/29/22 CUSIP						
Federal Home Loan Bank	3130ALZM9	1.03%	0.500%	5/10/2021	4/29/2026	2,471,753	2,500,000
	Agency - Callable Q 4/29/22 CUSIP						
Federal Home Loan Bank	3130ALYY4	1.05%	0.561%	4/29/2021	4/29/2026	2,974,071	3,000,000
5 1 15 0 19 5 1	Agency - Cont Call 6/15/22 CUSIP	0.000/	0.5000/	6/24/2024	C /4 F /2026	2 457 050	2 500 000
Federal Farm Credit Bank	3133EMH21	0.90%	0.580%	6/21/2021	6/15/2026	2,457,850	2,500,000
Fodoval Forms Crodit Double	Agency - Cont Call 8/10/23 CUSIP	0.710/	0.5310/	0/10/2021	0/10/2020	2 441 425	2 500 000
Federal Farm Credit Bank	3133EM2C5 Agency - Callable Q 10/28/22	0.71%	0.521%	8/10/2021	8/10/2026	2,441,435	2,500,000
Fodoral Homo Loan Bank	1 0 ,	1.050/	1 1100/	10/29/2021	10/29/2026	1 075 444	1 004 190
Federal Home Loan Bank	CUSIP 3130APFU4  Agency - Callable 11/2/23 CUSIP	1.05%	1.110%	10/28/2021	10/28/2026	1,975,444	1,994,180
Federal Farm Credit Bank	3133ENCQ1	1.27%	0.875%	11/15/2021	11/2/2026	1,992,782	2,000,000
rederarranni credit bank	3133ENEQ1	1.2770	0.07370	11/13/2021	11/2/2020	\$ 80,522,626	
		2021 ARI	PA Funds			<b>* * * * * * * * * *</b>	ψ σΞ, ισσ, ισ ι
Clark County Investment Pool	Money Market Fund Acct# 6615	NA	0.529%	Varies	On Demand	3,417,326	3,417,326
,	· · ·				!	3,417,326	3,417,326
	HELD E	BY W/S BON	ID RESERVE FL	JND			
Washington State LGIP	Money Market Fund Acct#259	NA	0.086%	Varies	On Demand	1,214,854	1,214,854
	Agency - Callable 6/30/22 CUSIP						
Federal Natl Mortgage Assn.	3136G4XK4	0.65%	0.526%	6/30/2020	6/30/2025	491,211	500,000
						1,706,064	1,714,854
	HEL	D BY 2018 C	O BOND FUN	D			
Washington State LGIP	Money Market Fund Acct#263	NA	0.086%	Varies	On Demand	1,263,711	1,263,711
						1,263,711	1,263,711
	HELD BY 2	2015 W/S R	EVENUE BOND	FUND			
Washington State LCID	Money Market Fund Acct# 262	NA NA	0.086%	Varios	On Demand	254.400	254,466
Washington State LGIP	Wolley Warket Fullu Acct# 202	INA	0.086%	Varies	On Demand	254,466 \$ <b>254,466</b>	
HELD BY 2019 W/S REVENUE BOND FUND							3 234,400
	HELD BY 2	V/S/N	LVENOL DONL	TOND			
Washington State LGIP	Money Market Fund Acct# 264	NA NA	0.086%	Varies	On Demand	5,260,768	5,260,768
	,		3.000/0	1 21.00	1 3 2 3	\$ 5,260,768	
	HEL	D BY 2020 C	O BOND FUN	D			. 2,230,7.03
L.,	ĺ	l	I	l .	l	l	1
Washington State LGIP	Money Market Fund Acct#261	NA	0.086%	Varies	On Demand	1,109,442	1,109,442
Washington State LGIP	Money Market Fund Acct#261	NA	0.086%	Varies	On Demand	1,109,442 <b>1,109,442</b>	1,109,442 1,109,442
Total	Money Market Fund Acct#261	NA	0.086%	Varies	On Demand		1,109,442

