

Monthly Investment Report

As of June 30, 2019

This report presents the City's investment portfolio as of June 30, 2019. It includes all investments managed by the City on its own behalf. The report provides information on the institution, investment type, purchase and maturity date, value, yield for each security. As of June 30, 2019, the investment portfolio complied with all State laws.

Current Portfolio Summary. Short-term excess cash is currently invested primarily in the Washington State LGIP and in the Clark County Investment Pool. Both investment pools are very high-quality investments in terms of safety and liquidity. The Clark County Investment Pool is longer in average duration than the Washington State Local Government Investment Pool and therefore the current yield is slightly higher on the Clark County Investment Pool than the LGIP. The City will maintain balances in both pools and monitor rates.

The City also has 94% of its investments longer term in federal agency securities this allocation. The total federal agency securities have an unrealized gain as of June 30, 2019 of \$193,052. An unrealized gain is the amount of funds the City would receive if the City sold the securities on the reporting date. In other words, the market price on the report date was higher than the price the City purchased the securities at. The City's portfolio has several callable securities. The City's strategy will continue to be laddering maturities.

The City also has a second investment portfolio for the bond reserve funds for 2015 Water-Sewer Revenue Bond. These proceeds were invested in the Clark County Pool and in federal agency securities. This portfolio has an unrealized gain of \$1,157. These securities have longer maturities due to the long-term nature of the reserve fund of twenty years.

The City issued limited general obligation bonds in 2018 and has invested the some of the proceeds in the LGIP with the remaining portion laddered with federal agency securities in 2019. This portfolio has an unrealized gain as of June 30, 2019 of \$23,979. Most of the bond proceeds will be spent within the first twelve months.

The City issued revenue bonds for sewer projects in 2015 and invested the proceeds in a fourth portfolio. These proceeds are invested in the LGIP. The construction project is anticipated to be complete in 2019.

In March, the City issued revenue bonds for the City's water infrastructure projects and invested the proceeds in a fifth portfolio. These proceeds in the LGIP and laddered agency securities. At the end of June, this portfolio had unrealized gain of \$55,373.

The following is a summary of the City's investments based on recorded value as of June 30, 2019 compared with the prior month:

	June 30, 2019	May 31, 2019
Investments held by the City	\$48,727,843	\$47,170,454
Investment of Bond Reserve Funds	\$1,679,202	\$1,678,826
Investments of 2018 GO Bond Proceeds	\$4,460,656	\$5,962,617
Investments of 2015 Rev Bond Proceeds	\$4,245,074	\$4,238,879
Investments of 2018 Rev Bond Proceeds	\$10,452,706	\$10,582,901

Summary of Activity for the Month and Future Liquidity In month of June, revenues exceeded expenditures with development revenue. The City has a Line of Credit which assists the City in enhancing its liquidity during very large capital project seasons. With the Line of Credit, staff can better manage cash flow needs of the City. In addition, we continue to believe the portfolio contains enough liquidity to meet the next six months of expected expenditures by the City.

Report Contents and Distribution. This report includes the following three schedules on the City's portfolio as of June 30, 2019: summary of investments held by the City; summary of investment portfolio liquidity; and detail of each investment. A listing of the individuals that routinely receive this report is provided at the end of the report.

If you have any questions concerning this report or require additional information, contact Cathy Huber Nickerson, Finance Director at 360-817-1537.

Distribution List

City of Camas

Mayor Shannon Turk City Staff
Pete Capell, City Administrator
Catrina Galicz, Assistant Finance Director

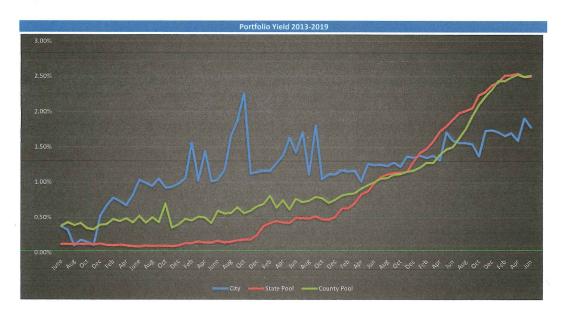
City Council
Melissa Smith
Bonnie Carter
Steve Hogan
Greg Anderson
Ellen Burton
Don Chaney
Deanna Rusch

Money Market Funds	
Portfolio Current Yield Interest Market Value Record Market Funds Record Mar	
Portfolio Current Yield Interest Market Value Record State of Deposit	
Money Market Funds 6% 3.56% \$ 8,970 \$ 3,026,120 \$ Certificates of Deposit Municipal Bonds Federal Agency Issues Total Investments Held by the City 1.78% \$ 72,295 \$ 48,920,895 \$ EXECUTE 10 Percent of Money Market Funds 11% 2.47% \$ 376 \$ 182,918 \$ Certificates of Deposit Municipal Bonds Federal Agency Issues Total Investments Held by the City 1.78% \$ 2,621 \$ 1,497,442 \$ EXECUTE 10 STORE 10 STO	
Certificates of Deposit Municipal Bonds Federal Agency Issues 94% 1.66% \$ 63,325 \$ 45,894,776 \$ Treasury Issues Total Investments Held by the City 1.78% \$ 72,295 \$ 48,920,895 \$	ded Value
Municipal Bonds Federal Agency Issues 94% 1.66% \$ 63,325 \$ 45,894,776 \$ 7 7 7 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8	3,026,120
Federal Agency Issues 94% 1.66% \$ 63,325 \$ 45,894,776 \$ 1	
Treasury Issues	
Total Investments Held by the City	45,701,723
Percent of Portfolio Percent of Current Yield Percent of Section Percent of Portfolio Percent of Section	
Percent of	48,727,843
Portfolio Current Yield Interest Market Value Record	
Portfolio Current Yield Interest Market Value Record	
Money Market Funds	
Certificates of Deposit Municipal Bonds Federal Agency Issues 89% 2.10% \$ 2,621 \$ 1,497,442 \$	ded Value
Municipal Bonds Federal Agency Issues 89% 2.10% \$ 2,621 \$ 1,497,442 \$ Treasury Issues Total Investments Held by the City 2.14% \$ 2,997 \$ 1,680,359 \$ HELD BY CITY'S BOND FUNDS Percent of Portfolio Current Yield Monthly Interest Market Value Record Money Market Funds 35% 2.51% \$ 13,897 \$ 6,643,745 \$ Certificates of Deposit Municipal Bonds Federal Agency Issues 58% 3.09% \$ 28,463 \$ 11,101,484 \$	182,918
Federal Agency Issues 89% 2.10% \$ 2,621 \$ 1,497,442 \$ Treasury Issues 2.14% \$ 2,997 \$ 1,680,359 \$ Total Investments Held by the City Percent of Portfolio Current Yield Interest Market Value Record Interest of Deposit Municipal Bonds Percent General Agency Issues S8% 3.09% \$ 28,463 \$ 11,101,484 \$ Federal Agency Issues S8% 3.09% \$ 28,463 \$ 11,101,484 \$ Federal Agency Issues S8% 3.09% \$ 28,463 \$ 11,101,484 \$	
Treasury Issues 2.14% \$ 2,997 \$ 1,680,359 \$	
Percent of Portfolio Portf	1,496,284
Percent of Monthly Portfolio Current Yield Interest Market Value Record	
Percent of Monthly Interest Market Value Record	1,679,202
Portfolio Current Yield Interest Market Value Record Money Market Funds 35% 2.51% \$ 13,897 \$ 6,643,745 \$ Certificates of Deposit Municipal Bonds Federal Agency Issues 58% 3.09% \$ 28,463 \$ 11,101,484 \$	
Portfolio Current Yield Interest Market Value Record Money Market Funds 35% 2.51% \$ 13,897 \$ 6,643,745 \$ Certificates of Deposit Municipal Bonds Federal Agency Issues 58% 3.09% \$ 28,463 \$ 11,101,484 \$	
Money Market Funds 35% 2.51% \$ 13,897 \$ 6,643,745 \$ Certificates of Deposit Municipal Bonds Federal Agency Issues 58% 3.09% \$ 28,463 \$ 11,101,484 \$	ded Value
Certificates of Deposit Municipal Bonds Federal Agency Issues 58% 3.09% \$ 28,463 \$ 11,101,484 \$	6,643,745
Municipal Bonds Federal Agency Issues 58% 3.09% \$ 28,463 \$ 11,101,484 \$	5,045,745
	11,038,593
	1,476,098
Total Investments Held by the City 2.74% \$ 43,766 \$ 19,237,787 \$	19,158,436

Market and Recorded Value

original maturity of more than one year, the City records any changes in market value annually at the end of the fiscal year. Accordingly, the "recorded value" in this report for an investment with an original maturity of more than one year is its market value as of the end of the fiscal year.

Benchmarks as of June 30, 2019						
3 Month Treasury	2.23%					
Washington State LGIP	2.13%					
6 Month Treasury	2.34%					
Clark County Investment Pool	2.51%					
12 Month Treasury	1.98%					
2 Year Treasury	1.88%					
5 Year Treasury	1.84%					





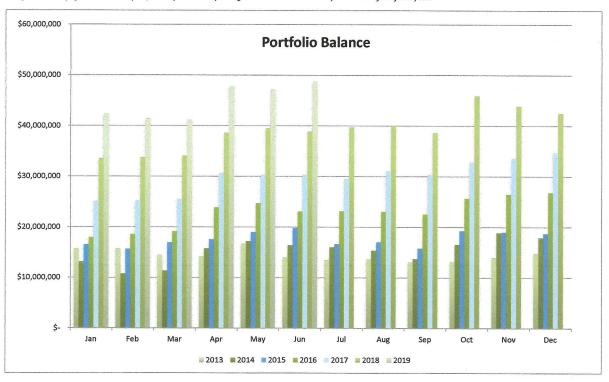
Summary of Investment Portfolio Liquidity

As of June 30, 2019

		INVESTMENTS F			
	Percent of	Callable	Percent of		Recorde
	Portfolio	Liquidity	Portfolio		Value
On Demand	6% \$	3,026,120	6%	\$	3,026,120
Within One Month	46% \$	22,259,397	5%	\$	2,494,968
One Month to One Year	42% \$	20,442,327	25%	\$	11,973,702
Within One to Five Years	6% \$	3,000,000	64%	\$	31,233,053
Over Five Years	0%		0%	\$	
TOTAL	100% \$	48,727,843	100%	\$	48,727,843
总是包裹这种是被收费的 更多		HELD BY CITY'S IND	IVIDUAL FUNDS		
	Percent of	Callable	Percent of		Recorded
	Portfolio	Liquidity	Portfolio		Value
On Demand	11% \$	182,918	11%	\$	182,918
Within One Month	89% \$	1,496,284	0%		
One Month to One Year	0%		0%		
Within One to Five Years	0%		89%	\$	1,496,284
Over Five Years	0%		0%		
TOTAL	100% \$	1,679,202	11%	\$	1,679,202
		HELD BY CITY'S B	OND FUNDS		
2	Percent of	Callable	Percent of		Recorded
	Portfolio	Liquidity	Portfolio		Value
On Demand			35%	\$	6,643,745
Within One Month			0%	\$	=
One Month to One Year			36%	\$	6,948,083
Within One to Five Years			29%	\$	5,566,607
Over Five Years			0%	(P)	, ,
TOTAL			100%	Ś	19,158,436

Market and Recorded Value

It is the City's policy to report purchase price as the market value for all investments with an original maturity of less than one year. For investments with an original maturity of more than one year, the City records any changes in market value annually at the end of the fiscal year.





Investment Detail

As of June 30, 2019

		UELDE	V CITY				
		HELD B					
Agames	Investment Description	Coupon	Current	Purchase	Maturity		
Agency	Investment Description	Rate	Yield	Date	Date	Market Value	Recorded Value
Western State CIP							2 2 2
Washington State LGIP	Money Market Fund Acct#	NA	2.500%	Varies	On Demand	2,223,531.97	2,223,531.97
Clark County Investment Deal	Manay Market Fund Asstit	NIA	2 54 40/		0	000 507 70	
Clark County Investment Pool	Money Market Fund Acct# Agency - Callable 7/7/19 CUSIP	NA	2.514%	Varies	On Demand	802,587.72	802,587.72
Federal Farm Credit	3133EGAW5	1.25%	1.260%	6/2/2016	9/10/2010	1 007 534 00	1 000 240 00
rederarrami credit	Agency - Callable 7/7/19 CUSIP	1.23/0	1.260%	6/3/2016	8/19/2019	1,997,534.00	1,999,348.00
Federal Farm Credit	3133EGKZ7	1.02%	1.020%	9/9/2016	7/12/2019	999,491.00	999,990.00
receit rain create	Agency - Callable Q 7/26/2019	1.02/0	1.020/0	3/3/2010	7/12/2013	333,431.00	333,330.00
Federal Natl Mortgage Assn.	CUSIP 3135G0M59	1.13%	1.280%	5/16/2017	7/26/2019	1,498,668.00	1,494,978.00
8-0	Agency - Callable 7/7/2019 Cont.	2.20,0	1,200,0	3, 10, 231,	7,20,2023	1,430,000.00	1,454,570.00
Federal Farm Credit	CUSIP 3133EFKY2	1.36%	1.125%	10/28/2015	10/28/2019	996,883.00	1,000,000.00
	Agency - Noncallable CUSIP					333,000.00	1,000,000.00
Federal Home Loan	3130A0JR2	2.38%	2.360%	5/8/2018	12/13/2019	1,020,536.52	1,020,000.00
	Agency - Callable 7/7/2019 Cont.						
Federal Farm Credit	CUSIP 3133EGLA1	1.17%	1.190%	7/26/2016	1/13/2020	1,988,384.00	1,998,642.00
	Agency - Callable 9/7/19 CUSIP						
Federal Home Loan Corp	3130A87M9	1.47%	1.126%	6/30/2016	3/3/2020	1,988,426.00	2,000,000.00
	Agency - Callable Q 8/14/19 CUSIP						
Federal Home Loan Corp	3130ADMS8	2.15%	2.410%	4/26/2018	2/14/2020	999,817.00	995,431.00
	Agency - Non-Callable						0
FNMA Strip	CUSIP 31364DJV9	0.00%	1.120%	11/9/2016	4/8/2020	1,020,977.84	999,166.34
	Agency - Non-Callable CUSIP						
Federal Home Loan Corp	3137EADR7	1.38%	2.510%	8/13/2018	5/1/2020	994,128.00	981,035.00
	Agency - Non-Callable						
Federal Natl Mortgage Assn.	CUSIP 3135G0D75	1.50%	2.710%	10/12/2018	6/22/2020	995,403.00	980,080.00
	Agency - Callable 7/7/19 Cont.						
Federal Home Loan Corp	CUSIP 3130A8M67	1.20%	1.004%	7/13/2016	7/13/2020	992,604.00	1,000,000.00
	Agency - Callable 7/7/2019						
Federal Farm Credit	CUSIP 3133EGTM7	1.38%	1.081%	9/9/2016	9/8/2020	994,449.00	1,000,000.00
Fadaral Harra Lara Carr	Agency - Callable Q 9/29/19 CUSIP	4 700/	2 5254	= 4.0400.0	0 /00 /0000		
Federal Home Loan Corp	3134GBH21	1.70%	2.605%	5/16/2018	9/29/2020	2,534,990.52	2,492,369.40
Federal Farm Credit	Agency - Callable 7/7/19 CUSIP 3133EGC29	1 250/	1 15 40/	11/2/2016	11/2/2020	1 404 030 50	4 500 000 00
rederal Farm Credit	Agency - Callable 7/7/19	1.35%	1.154%	11/2/2016	11/2/2020	1,484,839.50	1,500,000.00
Federal Farm Credit	CUSIP 3133EGEU5	1.54%	1 661%	4/17/2017	12/14/2020	001 167 00	005 003 00
rederarrami credit	Agency - Callable 7/7/2019 CUSIP	1.54/0	1.001/6	4/17/2017	12/14/2020	991,167.00	995,692.00
Federal Farm Credit	3133EGAZ8	1.58%	1.680%	5/9/2017	2/17/2021	1,494,067.50	1,494,511.50
reaciai raini ereac	Agency - Callable Q 9/29/19 CUSIP	1.5070	1.00070	3/3/2017	2/11/2021	1,434,007.30	1,434,511.50
Federal Home Loan Corp	3134GBG48	1.75%	2.630%	5/16/2018	3/29/2021	2,549,156.72	2,493,217.55
	Agency - Callable 7/7/19 CUSIP	217070	2.03070	3/10/2010	3/23/2021	2,545,150.72	2,433,217.33
Federal Farm Credit	3133EFX36	1.68%	1.120%	5/12/2016	4/5/2021	2,484,372.50	2,500,000.00
3	Agency - Callable Q 7/30/19 CUSIP			, , , , , , , ,	, -,	_, ,,,,	_,555,555.50
Federal Natl Mortgage Assn.	3136G4RD7	2.30%	2.468%	3/8/2018	7/30/2021	1,000,382.00	994,550.00
	Agency - Callable Q 9/13/19 CUSIP						,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,
Federal Home Loan Bank	3130ACF33	1.88%	1.970%	11/6/2017	9/13/2021	1,994,374.00	1,992,964.00
	Agency - Callable Q 9/29/19 CUSIP	1					
Federal Farm Credit	3134GAEF7	1.65%	1.820%	5/9/2017	9/29/2021	1,493,020.50	1,489,279.50

	Agency - Callable 7/7/2019 CUSIP	Γ	1	1	Υ	1	
Federal Farm Credit	3133EHK36	2.02%	2.090%	12/1/2017	10/25/2021	1 400 564 50	1 406 072 00
Federal Agricultural Mortgage	Agency - Callable Q 8/22/19	2.02/6	2.090%	12/1/2017	10/23/2021	1,498,564.50	1,496,073.00
Corp	3132X0LK5	1.79%	1.820%	9/13/2017	11/22/2021	998,819.00	998,784.00
	Agency - Non-Callable CUSIP	1.7570	1.02070	3/13/2017	11/22/2021	338,813.00	336,764.00
Federal Home Loan Bank	313378WG2	2.50%	2.300%	4/29/2019	3/11/2022	2,033,126.00	2,000,000.00
	Agency - Callable 7/19/2019	2.0070	2.30070	1,23,2013	3/11/2022	2,033,120.00	2,000,000.00
Federal Farm Credit	CUSIP 3133EF4A2	1.92%	2.000%	6/19/2019	4/19/2022	1,299,538.50	1,297,132.20
	Agency - Callable 7/4/19			0, 20, 2020	.,	2)235)333133	1,237,132.20
Federal Home Loan Bank	CUSIP 3130WFE78	2.26%	2.400%	4/29/2019	10/4/2022	2,497,910.00	2,488,480.00
	Agency - Noncallable			, , , , , , , , , , , , , , , , , , , ,	, , , , , , , , , , , ,		
Federal Home Loan Bank	CUSIP 3130WFE78	3.00%	2.881%	12/4/2018	12/9/2022	1,039,267.00	1,000,000.00
	Agency - Callable 4/24/20 CUSIP					,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	
Federal Farm Credit	3133EKJJ6	2.70%	2.428%	4/29/2019	4/24/2023	2,509,925.00	2,500,000.00
	Agency - Callable 6/19/20 CUSIP						-,,
Federal Farm Credit	3133EKRJ7	2.40%	2.100%	6/19/2019	6/19/2023	1,503,954.00	1,500,000.00
					· · · · · · · · · · · · · · · · · · ·	\$ 48,920,895	
	HELD B	Y W/S BON	D RESERVE FU	ND			
Washington State LGIP	Money Market Fund Acct#259	NA	2.506%	Varies	On Demand	182,917.76	182,917.76
	Agency - Callable 7/28/19 CUSIP						
Federal Natl Mortgage Assn.	3136G4K3	1.35%	1.56%	12/2/2016	7/28/2020	497,441.50	496,284.00
	Agency - Callable 7/7/19 CUSIP						
Federal Farm Credit	3133EF6T9	2.47%	1.940%	5/12/2016	5/12/2025	1,000,000.00	1,000,000.00
7)						\$ 1,680,359	\$ 1,679,202
	HELD	BY 2018 G	O BOND FUND				
Washington State LGIP	Money Market Fund Acct#263	NA	2.506%	Varies	On Demand	1,493,585.25	1,493,585.25
	Agency - Non-Callable	J					
Federal Natl Mortgage Assn.	CUSIP 3135G0ZG1	1.75%	2.540%	12/4/2018	9/12/2019	1,498,491.00	1,490,973.00
				22 M	Atm Res		V
US Treasury Note	Treasury Note - CUSIP 912828UF5	1.13%	2.640%	12/4/2018	12/31/2019	1,492,558.50	1,476,097.50
						4,484,635	4,460,656
	HELD BY 2	015 W/S RE	VENUE BOND	FUND			
W L			0.5000				
Washington State LGIP	Money Market Fund Acct#	NA	2.506%	Varies	On Demand	4,245,074.03	4,245,074.03
	LIELD BY 3	010 W/C DE	VENUE BOND	FLIND		\$ 4,245,074	\$ 4,245,074
	HELD BY Z	019 W/S RE	VENUE BOND	FUND			
Washington State LGIP	Money Market Fund Acett	NIA	2.505%	Varias	On Domand	005 005 00	005 005 00
Washington State LGIP	Money Market Fund Acct# Agency - Non-Callable CUSIP	NA	2.303%	Varies	On Demand	905,085.80	905,085.80
 Federal Natl Mortgage Assn.	3135G0A78	1.63%	2.310%	3/26/2019	1/21/2020	1,999,361.94	1,993,892.30
rederal Nati Mortgage Assit.	Agency - Non-Callable CUSIP	1.03/6	2.310/6	3/20/2019	1/21/2020	1,999,301.94	1,995,892.50
Federal Home Loan Mtg Corp	3137EAEF2	1.38%	2.320%	3/26/2019	4/20/2020	1 006 461 34	1 007 120 00
. cociai nome Loan Mitg corp	Agency - Non-Callable	1.30/0	2.320/0	3/ 20/ 2013	4/20/2020	1,996,461.24	1,987,120.66
Federal Natl Mortgage Assn.	CUSIP 3135GOT60	1.50%	2.320%	3/26/2019	7/30/2020	2,006,783.90	1,995,210.35
- Carrier Had Hiorigage Assir	Agency - Non-Callable CUSIP	1.50/0	2.320/0	3/ 20/ 2013	113012020	2,000,763.90	1,333,210.33
 Federal Home Loan Mtg Corp	3137EAEK1	1.88%	2.330%	3/26/2019	11/17/2020	1,999,681.34	1,986,396.70
	Agency - Non-Callable	1.50/0	2.55070	3/ 20/ 2013	11,11,2020	1,555,001.34	1,500,550.70
 Federal Home Loan Bank	CUSIP 3130AFV61	2.50%	2.331%	3/26/2019	3/12/2021	1,600,704.18	1,585,000.00
	1 223 2230 102		2.551/0	3, 20, 2013	3, 12, 2021	\$ 10,508,078	\$ 10,452,706
Total						\$ 69,839,042	\$ 69,565,481
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